

**2011 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2011 BUDGET)**

MUNICIPALITY: Borough of DEMAREST COUNTY: BERGEN

<u>Raymond J. Cywinski</u> Mayor's Name	<u>12/31/2014</u> Term Expires
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Municipal Officials	
<u>Susan Crosman</u> Municipal Clerk	<u>4/27/2010</u> Date of Orig. Appt. C-1581
<u>Maureen Neville</u> Tax Collector	<u>1222</u> Cert No.
<u>Maureen Neville</u> Chief Financial Officer	<u>N0329</u> Cert No.
<u>Gary J. Vinci</u> Registered Municipal Accountant	<u>CR00411</u> Lic No.
<u>Gregg Paster</u> Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Steven Conti</u>	<u>12/31/2011</u>
<u>Marianne Bolduc</u>	<u>12/31/2011</u>
<u>Thomas Connolly</u>	<u>12/31/2012</u>
<u>Stephen Verp</u>	<u>12/31/2012</u>
<u>Mary Montagne</u>	<u>12/31/2013</u>
<u>Joseph Gray</u>	<u>12/31/2013</u>

Official Mailing Address of Municipality

Borough of Demarest
118 Serpentine Road
Demarest, NJ 07627
Fax #: (201) 768-2581

Please attach this to your 2011 Budget and Mail to:

**Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625**

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

**2011
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Demarest, County of Bergen for the Fiscal Year 2011

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 4th of April, 2011 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 4th day of April, 2011

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 4th day of April, 2011

Greg Hill
Registered Municipal Accountant
Lerch, Vinci & Higgins, LLP
Address

17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2011

By: _____

Clerk
118 Serpentine Road
Address
Demarest, NJ 07627
Address
(201) 768-0167
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 4th day of April, 2011

Margaret A. Howell
Chief Financial Officer

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2011

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF DEMAREST, COUNTY OF BERGEN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Demarest, County of Bergen for the Fiscal Year 2011

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2011;

Be it Further Resolved, that said Budget be published in The Record in the issue of April 14, 2011

The Governing Body of the Borough of Demarest does hereby approve the following as the Budget for the year 2011:

RECORDED VOTE (Insert last name)	Ayes	Abstained	Absent
	{ Conti	{	{
	{ Bolduc	{	{
	{ Connolly	{	{
	{ Verp		
	{ Montagne		
	{ Gray		

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Council of the Borough of Demarest, County of Bergen, on April 4, 2011.

A hearing on the Budget and Tax Resolution will be held at the Borough Hall, on May 16, 2011 at 7:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2011 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2011	
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXX	XX
1. Appropriations within "CAPS"			
(a) Municipal Purposes (Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)		XXXXXXXXXX	XX
		5,909,284	00
2. Appropriations excluded from "CAPS"			
(a) Municipal Purposes (Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)		XXXXXXXXXX	XX
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		1,534,393	00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		1,534,393	00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.26 Percent of Tax Collections		486,200	00
4. Total General Appropriations (Item 9, Sheet 29)		7,929,877	00
		Building Aid Allowance 2010 - \$ _____	
		for Schools-State Aid 2009 - \$ _____	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		2,029,801	00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		5,444,654	00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			
(c) Minimum Library Tax		455,422	00

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2010 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	7,882,715	00						
Budget Appropriations Added by N.J.S. 40A:4-87	14,501	00						
Emergency Appropriations								
Total Appropriations	7,897,216	00						
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	7,616,690	00						
Reserved	280,525	00						
Unexpended Balances Canceled		1 00						
Total Expenditures and Unexpended Balances Canceled	7,897,216	00						
Overexpenditures*	-							

*See Budget Appropriation Items so marked to the right column "Expended 2010 Reserved."

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

**EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE**

I. General
To the Residents of the Borough of Demarest
The 2011 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.
Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and county tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". It is anticipated that the total 2011 municipal tax rate will increase 1.7 tax points. The table below is a comparison of the proposed 2011 and actual 2010 municipal tax rates and the estimated municipal tax increase on an average home (\$710,000).

	Estimated for 2011	Actual 2010	Estimated Tax Rate Increase	Estimated Tax Dollar Increase- Average Home
Municipal				
Operations	\$ 0.441	\$ 0.419	\$ 0.022	\$ 159
Free Public Library	0.037	0.032	0.005	36
Open Space	-	0.010	(0.010)	(71)
	\$ 0.478	\$ 0.461	\$ 0.017	\$ 124

II. Appropriations "CAP"
This year the Mayor and Council was confronted with a limit placed on municipal expenditures. A full explanation of the "CAP" and provisions and its calculation are set forth in this section.

Chapter 68, Public Laws of 1976 (as revised and amended by P.L. 2004, c.74), places limits on municipal expenditures commonly referred to as the "CAP" which is actually calculated by a method established by the Law. The "CAP" provides that in the preparation of its annual budget a municipality shall limit any increase to the "Cost of Living Adjustment" ("COLA") or the index rate whichever is less, over the previous years final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.5%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. For calendar year 2011, the COLA adjustment is two percent (2%).

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2010 Budget for Total General Appropriations, the following figures are deducted: Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Other Operations Excluded from the "CAP", Emergency Authorizations and State or Federal Aid. Multiply this figure by the cost of living adjustment ("COLA") this gives you the basic "CAP" or the increase in appropriations over the 2010 Total General Appropriations.

- In addition to the increase allowed above, other increases are allowed
- o Increases funded by the added valuation from new construction and improvements
- o amounts approved by referendum.
- o amounts available from prior year "CAP" banks

The governing body is also permitted to increase its "CAP" to 3.5% if an index rate ordinance is adopted. This budget is based upon a 3.5% "CAP" increase.

NOTE:

- Sheet 3b
- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**
1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPs" mean and show the figures).
 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., if Police S&W appears in the regular section and also under "Operations Excluded from "CAPs" section, combine the figures for purposes of citizen understanding). If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. Appropriation "CAP" (Continued)

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:

Total Appropriations for the 2010 Budget	\$7,882,715
Cap Base Adjustment- Pension	\$42,312
	\$7,925,027
Modifications:	
Less:	
Reserve for Uncollected Taxes	\$467,000
Municipal Debt Service	534,735
Other Operations Excluded from "CAP"	881,686
Capital Improvement Fund	50,000
Public-Private Offset	16,217
	<u>1,949,638</u>
Total Modifications	
Amount Which "CAP" is Applied	5,975,389
2% Cap	119,506
Additional "CAP" (to 3.5%)	89,631
Assessed Value of New Construction and Improvements	65,227
CAP Bank	368,230
	<u>6,617,985</u>
Total Allowable General Appropriations for Mun. Purposes Within "CAP"	
Total General Appropriations Subject to "CAP" Set forth in this Budget	5,909,284
Available Appropriation "CAP" Bank	\$ 708,701

III. TAX LEVY CAP

Chapter 62 of the Laws of 2007 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2011 tax levy CAP is as follows:

2010 Amount to be Raised by Taxation	\$ 5,512,505
CAP Base Adjustment - Library Appropriation	<u>(396,019)</u>
2% CAP	
Adjusted Tax Levy Prior to Exclusions/Adjustments	5,218,816
Exclusions/Adjustments:	
Change in Debt Service	\$ 67,434
Allowable Pension Increases	93,803
Cancelled Exclusions	(1)
Value of New Construction	<u>65,227</u>
	226,463
Maximum Allowable Amount to be Raised by Taxation for 2011	
Proposed 2011 Amount to be Raised by Taxation - Municipal Purposes	5,445,279
Amount Below Allowable Tax Levy "CAP"	5,444,654
	<u>\$ 625</u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPs" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., if Police S&W appears in the regular section and also under "Operations Excluded from "CAPs" section, combine the figures for purposes of citizen understanding). If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

IV. Municipal Library Tax Levy Law

Pursuant to State Law (P.L. 2011, c.38) the minimum required appropriation for the Demarest Free Public Library will be a separate line item on your property tax bill. The municipal tax levy was reduced by the same amount as the new library tax levy. This change does not result in a property tax increase and is to help you better understand the costs of library services reflected in your property tax bill.

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion. On May 16, 2011 at 7:30 P.M., at the Borough Hall, Borough of Demarest, a hearing on the Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2011 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting Susan Crosman, Municipal Clerk, at 118 Serpentine Rd., Demarest, NJ 07627 (201) 768-0167.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income. It is our belief that, in preparing this budget, we have exercised prudence, good judgement and sound fiscal policies.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

NOTE:
MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

CURRENT FUND - ANTICIPATED REVENUES

	FCOA	Anticipated		Realized
		2011	2010	In Cash in 2010
1. Surplus Anticipated				
08-101		550,000.00	900,000.00	900,000.00
2. Surplus Anticipated with Prior Consent of Director of Local Government Services				
08-102				
Total Surplus Anticipated				
08-100		550,000.00	900,000.00	900,000.00
3. Miscellaneous Revenues - Section A: Local Revenues				
XXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses	XXXXXXX			
Alcoholic Beverages	08-103	2,800.00	2,800.00	2,800.00
Other	08-104			
Fees and Permits:	08-105	13,000.00	14,470.00	13,623.00
Fines and Costs:	XXXXXXXX			
Municipal Court	08-110	32,000.00	27,600.00	36,572.00
Other	08-109			
Interest and Costs on Taxes	08-112	70,000.00	79,000.00	73,576.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	100.00	4,000.00	170.00
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-105	49,000.00	50,500.00	49,135.00

CURRENT FUND - ANTICIPATED REVENUES

	FCOA	Anticipated		Realized
		2011	2010	In Cash in 2010
GENERAL REVENUES				
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	166,900.00	178,370.00	175,876.00

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized
		2011	2010	In Cash in 2010
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated prior written consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Sewer User Fees	08-117	22,000.00	773.00	24,517.00
Assessment Trust Fund Surplus	08-118		2,000.00	2,000.00
Reserve for Payment of Bonds	08-120	50,000.00	50,000.00	50,000.00
Private Library Contribution	08-121			
Bergen County Snow Plowing	08-122	10,980.00	16,400.00	10,980.00
General Capital Fund Balance	08-123	25,147.00	77,861.00	77,861.00
Due from Assessment Trust Fund	08-124		10,000.00	10,000.00
Assessment Trust Fund Balance	08-125		4,740.00	4,740.00
Alpine Country Club RCA Reimbursement	08-126		225,000.00	150,000.00
Due from General Capital Fund	08-127		51,000.00	51,000.00
Fire Official LEA Rebate	08-129		2,009.00	3,627.00
Employee Insurance Reimbursement	08-130		20,000.00	23,393.00
Reimbursement- Trash Collection	08-131	11,100.00	12,000.00	12,000.00
Construction Resales	08-132	6,460.00		
Return of Excess Library Funds	08-133	285,000.00		

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized
		2011	2010	In Cash in 2010
SUMMARY OF REVENUES				
1. Surplus Anticipated (Sheet 4, #1)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	08-101	550,000.00	900,000.00	900,000.00
3. Miscellaneous Revenues:	08-102	-	-	-
Total Section A: Local Revenues	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Section B: State Aid Without Offsetting Appropriations	08-001	166,900.00	178,370.00	175,876.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	09-001	405,840.00	405,840.00	405,840.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	08-002	98,000.00	87,000.00	107,390.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	11-001	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	08-003	-	-	-
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	10-001	30,374.00	25,718.00	25,718.00
Total Miscellaneous Revenues	08-004	410,687.00	471,783.00	420,118.00
4. Receipts from Delinquent Taxes	13-099	1,111,801.00	1,168,711.00	1,134,942.00
5. Subtotal General Revenues (Items 1,2,3 and 4)	15-499	368,000.00	316,000.00	316,561.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	13-199	2,029,801.00	2,384,711.00	2,351,503.00
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	5,444,654.00	5,512,505.00	5,774,498.00
b) Addition to Local District School Tax	07-191	-	-	-
c) Minimum Library Tax	07-192	455,422.00	-	XXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	5,900,076.00	5,512,505.00	5,774,498.00
7. Total General Revenues	13-299	7,929,877.00	7,897,216.00	8,126,001.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
General Administration							
Salaries and Wages	20-100-1	40,091.00	53,092.00	-	44,626.00	44,626.00	-
Mayor and Council							
Salaries and Wages	20-110-1		11,000.00		9,472.00	9,472.00	-
Other Expenses	20-110-2	3,000.00	8,000.00		8,000.00	7,937.00	63.00
Municipal Clerk							
Salaries and Wages	20-120-1	55,764.00	56,224.00		57,064.00	57,064.00	-
Other Expenses	20-120-2	35,140.00	43,782.00		43,782.00	40,771.00	3,011.00
Elections/Other Expenses	20-120-2	5,000.00	5,000.00		4,513.00	4,512.00	1.00
Financial Administration							
Salaries and Wages	20-130-1	33,850.00	34,158.00		34,158.00	34,158.00	-
Other Expenses	20-130-2	23,200.00	28,595.00		29,595.00	28,091.00	1,504.00
Audit Services							
Other Expenses	20-135-2	32,500.00	33,500.00		33,500.00	33,500.00	-

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (Continued)							
Revenue Administration							
Salaries and Wages	20-145-1	99,579.00	102,679.00		102,679.00	102,675.00	4.00
Other Expenses	20-145-2	11,445.00	12,445.00		6,445.00	6,178.00	267.00
Tax Assessment Administration							
Salaries and Wages	20-150-1	18,149.00	18,149.00		18,317.00	18,317.00	-
Other Expenses	20-150-2	1,150.00	5,605.00		5,605.00	2,818.00	2,787.00
Legal Services							
Other Expenses	20-155-2	92,000.00	90,000.00		100,000.00	90,658.00	9,342.00
Engineering Services							
Other Expenses	20-165-2	48,040.00	80,000.00		49,655.00	37,066.00	12,589.00
Historical Sites Office							
Other Expenses	20-175-2	3,200.00	3,244.00		3,256.00	3,256.00	-
LAND USE ADMINISTRATION							
Planning Board							
Salaries and Wages	21-180-2	1,000.00	1,000.00		500.00	500.00	-
Other Expenses	21-180-2	8,350.00	18,500.00		8,500.00	4,285.00	4,215.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION (Continued)							
Zoning Board of Adjustment							
Salaries and Wages	21-185-2	1,000.00	1,000.00		667.00	667.00	-
Other Expenses	21-185-2	3,975.00	4,275.00		4,275.00	2,700.00	1,575.00
INSURANCE							
General Liability	23-210-2	101,400.00	80,900.00		80,900.00	80,349.00	551.00
Workers Compensation	23-215-2	107,549.00	114,727.00		114,727.00	100,929.00	13,798.00
Employee Group Health	23-220-2	376,969.00	369,046.00		405,046.00	404,346.00	700.00
Health Benefit Waiver	23-221-2	41,127.00	37,062.00		37,062.00	37,062.00	
PUBLIC SAFETY FUNCTIONS							
Police Department							
Salaries and Wages	25-240-1	1,963,757.00	1,906,575.00		1,936,575.00	1,934,800.00	1,775.00
Other Expenses	25-240-2	125,031.00	146,780.00		146,780.00	146,692.00	88.00
Office of Emergency Management							
Other Expenses	25-252-2	3,000.00	3,000.00		3,000.00	2,960.00	40.00
Contribution to First Aid Organization	25-260-2	22,000.00	22,000.00		22,000.00	22,000.00	-

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Continued)							
Fire Department							
Other Expenses	25-265-2	34,500.00	47,000.00		47,000.00	46,278.00	722.00
Fire Hydrant Services	25-265-2	94,696.00	87,238.00		105,238.00	99,078.00	6,160.00
Municipal Prosecutor							
Salaries and Wages	25-275-1	6,752.00	6,752.00		6,752.00	6,752.00	-
PUBLIC WORKS FUNCTIONS							
Streets and Roads Maintenance							
Salaries and Wages	26-290-1	633,014.00	678,297.00		656,764.00	656,572.00	192.00
Other Expenses	26-290-2	38,300.00	41,018.00		25,918.00	23,808.00	2,110.00
Shade Tree Commission							
Other Expenses	26-300-2	28,000.00	37,000.00		58,090.00	58,089.00	1.00
Solid Waste Collection							
Salaries and Wages	26-305-1	2,500.00	2,500.00		2,500.00	2,500.00	-
Sanitation - Contractual	26-305-2	432,900.00	450,264.00		445,264.00	414,360.00	30,904.00
Public Buildings and Grounds							
Other Expenses	26-310-2	54,125.00	82,825.00		82,825.00	82,221.00	604.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS (Continued)							
Vehicle Maintenance							
Salaries and Wages	26-315-1	32,000.00	32,000.00		32,000.00	31,539.00	461.00
Other Expenses	26-315-2	78,000.00	70,750.00		88,107.00	88,106.00	1.00
Fire Prevention							
Salaries and Wages	25-265-1	6,354.00	6,354.00		6,354.00	6,354.00	-
Other Expenses	25-265-2	500.00	2,009.00		2,009.00	1,014.00	995.00
HEALTH AND HUMAN SERVICES FUNCTIONS							
Board of Health							
Salaries and Wages	27-330-1	1,700.00	1,600.00		1,670.00	1,670.00	-
Other Expenses	27-330-2	1,550.00	1,245.00		1,301.00	1,301.00	-
Contractual	27-330-2	24,000.00	24,931.00		24,931.00	24,931.00	-
Environmental Comm. (NJSA 40:56D-1 et seq.)							
Other Expenses	27-335-2	3,400.00	3,250.00		365.00	365.00	-
Contribution to Community Center for Mental Health	27-360-2		2,000.00				-
Occupational Safety & Health Act (P.L. 1983, C. 516)							
Other Expenses	27-330-2	26,100.00	24,931.00		24,931.00	23,670.00	1,261.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS							
Recreation Services and Programs							
Salaries and Wages	28-370-1	38,857.00	38,857.00		34,190.00	34,190.00	
Other Expenses	28-370-2	16,900.00	23,900.00		20,900.00	20,432.00	468.00
Maintenance of Parks							
Other Expenses	28-375-2	6,000.00	15,000.00		4,000.00	3,998.00	2.00
OTHER COMMON OPERATING FUNCTIONS							
Celebration of Public Events							
Other Expenses	30-420-2	5,000.00	6,500.00		2,500.00	2,190.00	310.00
American Disabilities Act	30-421-2	50.00	50.00		50.00		50.00
MUNICIPAL COURT							
Salaries and Wages	43-490-1	29,287.00	16,037.00		16,037.00	14,183.00	1,854.00
Other Expenses	43-490-2	5,000.00	5,000.00		4,000.00	3,838.00	162.00
Contractual - Borough of Dumont	43-490-2		13,250.00		13,250.00	13,250.00	
Public Defender (P.L. 1997, C. 256)							
Other Expenses	43-495-2	6,500.00	7,500.00		2,500.00	2,365.00	135.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
CODE ENFORCEMENT AND ADMINISTRATION							
Uniform Construction Code Enforcement Functions							
Salaries and Wages	22-195-1	68,556.00	89,157.00		88,273.00	88,273.00	
Other Expenses	22-195-2	1,600.00	7,173.00		7,173.00	5,970.00	1,203.00
Other Code Enforcement Functions							
Plumbing Sub-Code Officials							
Salaries and Wages	22-200-1	12,943.00	12,643.00		12,643.00	12,456.00	187.00
Other Expenses	22-200-2		300.00		300.00	260.00	40.00
Fire Protection Sub-Code Official							
Salaries and Wages	22-200-1	6,570.00	6,570.00		6,469.00	6,469.00	
Electrical Sub-Code Official							
Salaries and Wages	22-200-1	15,667.00	15,667.00		14,159.00	14,159.00	

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES	31-XXX	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Electricity	31-430-2	45,500.00	50,000.00		50,000.00	48,430.00	1,570.00
Street Lighting	31-435-2	58,000.00	45,000.00		58,340.00	55,409.00	2,931.00
Telephone	31-440-2	38,000.00	39,000.00		39,000.00	38,608.00	392.00
Water	31-445-2	7,000.00	10,500.00		10,500.00	6,649.00	3,851.00
Gas (Natural or Propane)	31-446-2	22,500.00	22,500.00		22,500.00	15,837.00	6,663.00
Telecommunications Costs	31-450-2	6,000.00	6,000.00		6,000.00	3,988.00	2,012.00
Sewerage Processing and Disposal - Salaries & Wages	31-455-1	1,500.00	1,500.00		1,500.00	1,500.00	-
Other Expenses	31-455-2	1,000.00	3,000.00				-
Gasoline	31-460-2	65,800.00	55,700.00		55,700.00	55,485.00	215.00
Landfill Solid Waste Disposal			21,000.00				-
Total Operations (Item 8(A) within "CAPS"	34-199	5,213,887.00	5,404,106.00	-	5,392,702.00	5,274,936.00	117,766.00
B. Contingent	35-470	12,500.00	12,500.00	xxxxxx	12,500.00	12,500.00	-
Total Operations Including Contingent - Within "CAPS"	34-201	5,226,387.00	5,416,606.00	-	5,405,202.00	5,287,436.00	117,766.00
Detail:							
Salaries & Wages	34-201-1	3,068,890.00	3,091,811.00	-	3,083,369.00	3,078,896.00	4,473.00
Other Expenses(Including Contingent)	34-201-2	2,157,497.00	2,324,795.00		2,321,833.00	2,208,540.00	113,293.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
(2) STATUTORY CHARGES:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Social Security System (O.A.S.I.)	36-472	148,355.00	130,000.00		141,303.00	141,303.00	
Consolidated Police & Fireman's Pension Fund	36-474						
Police & Fireman's Retirement System of NJ	36-475	407,071.00	304,996.00		304,996.00	304,996.00	
Public Employees Retirement System	36-471	121,515.00	81,475.00		81,475.00	81,475.00	
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	34-209	682,897.00	516,471.00	-	527,774.00	527,774.00	-
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	5,909,284.00	5,933,077.00	-	5,932,976.00	5,815,210.00	117,766.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx				xxxxxx
Clean Communities Grant	41-701-2	10,342.00	8,419.00		8,419.00	1,892.00	6,527.00
Municipal Alliance Program							
County Share	41-702-2	10,000.00	10,000.00		10,000.00	7,889.00	2,111.00
Local Share	41-702-2	2,500.00	2,500.00		2,500.00	2,506.00	(6.00)
Municipal Recycling Assistance Grant	41-703-2	45.00					
Over the Limit	41-704-2		4,400.00		4,400.00	3,250.00	1,150.00
Police Body Armor Fund	41-705-2	1,479.00	2,548.00		2,549.00		2,549.00
Alcohol Education and Rehabilitation	41-706-2	590.00	351.00		351.00		351.00
Recycling Tonnage Grant	41-707-2	6,213.00					
Stormwater Management	41-708-2	1,705.00					
Matching Funds for Grants	41-899-2	2,500.00	2,500.00		2,500.00		2,500.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	405,000.00	395,000.00		395,000.00	395,000.00	XXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925						XXXXX
Interest on Bonds	45-930	70,850.00	83,688.00		83,688.00	83,687.00	XXXXX
Interest on Notes	45-935	69,500.00	51,944.00		51,944.00	51,944.00	XXXXX
Green Trust Loan Program:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXX
Loan Repayments for Principal and Interest	45-940	4,204.00	4,103.00		4,203.00	4,203.00	XXXXX
Bergen County Improvement Authority							XXXXX
Loan Repayments for Principal and Interest	45-942						XXXXX
Capital Lease Obligations Approved Prior to 7/1/2007							XXXXX
Principal	45-941						XXXXX
Interest	45-941						XXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXX
Principal	45-941						XXXXX
Interest	45-941						XXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999	549,554.00	534,735.00	-	534,835.00	534,834.00	XXXXX

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	46-870			xxxxx		xxxxx	xxxxx
Special Emergency Authorizations - 5 years (N.J.S. 40A-4-5)	46-875			xxxxxx		xxxxx	xxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A-4-5.1 & 40A-4-5.13)	46-871			xxxxxx		xxxxx	xxxxx
				xxxxxx		xxxxx	xxxxx
				xxxxxx		xxxxx	xxxxx
				xxxxxx		xxxxx	xxxxx
				xxxxxx		xxxxx	xxxxx
				xxxxxx		xxxxx	xxxxx
				xxxxxx		xxxxx	xxxxx
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999			xxxxxx		xxxxx	xxxxx
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480			xxxxxx		xxxxx	xxxxx
(N) Transferred to B.O.E. for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxx		xxxxx	xxxxx
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxx		xxxxx	xxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	1,534,393.00	1,497,139.00	xxxxxx	1,497,240.00	1,334,480.00	162,760.00

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2010	
		For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	
(1) Type 1 District School Debt Service	xxxxx						
Payment of Bond Principal	48-920					xxxxx	
Payment of Bond Anticipation Notes	48-925					xxxxx	
Interest on Bonds	48-930					xxxxx	
Interest on Notes	48-935					xxxxx	
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999					xxxxx	
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	
Emergency Authorizations - Schools Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-406					xxxxx	
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from Total Municipal Appropriations for Local District School Purposes (I) and (J) - Excluded from	29-409						
(K)	29-410						
(O) Total General Appropriations Excluded from "CAPS"	34-399	1,534,393.00	1,497,139.00	-	1,497,240.00	1,334,480.00	
(L) Subtotal General Appropriations (Items (H-1) and (G	34-400	7,443,677.00	7,430,216.00	-	7,430,216.00	7,149,690.00	
(M) Reserve for Uncollected Taxes	50-899	486,200.00	467,000.00	-	467,000.00	467,000.00	
9. Total General Appropriations	34-499	7,929,877.00	7,897,216.00	-	7,897,216.00	7,616,690.00	
						280,526.00	

BOROUGH OF DEMAREST

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		FCOA	Appropriated				Expended 2010	
			For 2011	For 2010	For 2010 By Emergency Appropriations	Total For 2010 As Modified By All Transfers	Paid or Charged	Reserved
H-1)	Total General Appropriations for Municipal	XXXXXX						
	Purposes within "CAPS"	34-299	5,909,284.00	5,933,077.00	-	5,932,976.00	5,815,210.00	117,766.00
(A)	Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Other Operations	34-300	939,465.00	881,686.00	-	881,686.00	734,109.00	147,577.00
	Uniform Construction Code	22-999	-	-	-	-	-	-
	Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-
	Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-
	Public & Private Programs Offset by Revenues	40-999	35,374.00	30,718.00	-	30,719.00	15,537.00	15,182.00
	Total Operations - Excluded from "CAPS"	34-305	974,839.00	912,404.00	-	912,405.00	749,646.00	162,759.00
(C)	Capital Improvements	44-999	10,000.00	50,000.00	-	50,000.00	50,000.00	-
(D)	Municipal Debt Service	45-999	549,554.00	534,735.00	-	534,835.00	534,834.00	XXXXXX
(E)	Deferred Charges Excluded from "CAPS"	46-999	-	-	XXXXXX	-	-	-
(F)	Judgements	37-480	-	-	-	-	-	-
(G)	Cash Deficit-with Prior Consent of LFB	46-885	-	-	XXXXXX	-	-	XXXXXX
(K)	Local District School Purposes	29-410	-	-	-	-	-	-
(N)	Transferred to Board of Education	29-405	-	-	XXXXXX	-	-	XXXXXX
(M)	Reserve for Uncollected Taxes	50-899	486,200.00	467,000.00	XXXXXX	467,000.00	467,000.00	XXXXXX
	Total General Appropriations	34-499	7,929,877.00	7,897,216.00	-	7,897,216.00	7,616,690.00	280,525.00

**BOROUGH OF DEMAREST
2011 MUNICIPAL BUDGET**

Sheets 31 - 37 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

N/A

UTILITY

	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
14. DEDICATED REVENUES FROM				
Assessment Cash	53-101			
Deficit ()				
Utility Budget)	53-885			
Total	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total	53-999			
Assessment Appropriations				
		2011	2010	Expended 2010 Paid or Charged

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2011 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat, Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act Board of Recreation Commission; Uniform Fire Safety Act Prevention; Developer's Escrow Deposits; Peace Sites; Open Space, Recreation, Farmland and Historic Preservation Trust; Donations - 911 Memorial Fund; Outside Employment of Off-Duty Municipal Police; Demarest Day Donations; Affordable Housing Trust are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2010

ASSETS			
Cash and Investments	1110100	1,586,044	00
Due From State of N.J.(c. 20, P.L. 1961)	1111000		
Federal and State Grants Receivable	1110200	11,480	00
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx	xx
Taxes Receivable	1110300	368,649	00
Tax Title Liens Receivable	1110400		
Property Acquired By Tax Title Lien Liquidation	1110500	67,444	00
Other Receivables	1110600		
Deferred Charges Required to be in 2011 Budget	1110700	5,956	00
Deferred Charges Required to be in budgets Subsequent to 2011	1110800	0	00
Total Assets	1110900	2,039,573	00

LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	880,407	00
Reserve for Receivables	2110200	436,093	00
Surplus	2110300	723,073	00
Total Liabilities, Reserves and Surplus	2110400	2,039,573	00

School Tax Levy Unpaid	2220100	None	
Less: School Tax Deferred	2220200	None	
*Balance Included in Above			
"Cash Liabilities"	2220300	None	

	YEAR 2010	YEAR 2009
Surplus Balance, January 1st	2310100	1,667,727
CURRENT REVENUE ON A CASH BASIS:		
Current Taxes	2310200	26,995,466
*(Percentage collected: 2010 98.40%, 2009 98.68%)	2310300	316,561
Delinquent Taxes	2310400	1,421,279
Other Revenues and Additions to Income	2310500	29,800,637
Total Funds	2310600	7,430,215
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	2310700	18,549,361
School Taxes (Including Local and Regional)	2310800	2,915,571
County Taxes (Including Added Tax Amounts)	2310900	123,036
Special District Taxes	2311000	59,381
Other Expenditures and Deductions From Income	2311100	29,077,564
Total Expenditures and Tax Requirements	2311200	28,229,062
Less: Expenditures to be Raised by Future Taxes	2311300	29,077,564
Total Adjusted Expenditures and Tax Requirements	2311400	1,167,331
Surplus Balance, December 31st	2311500	1,667,727

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2011 Budget			
Surplus Balance December 31, 2010	2311500	723,073	00
Current Surplus Anticipated in 2011 Budget	2311600	560,000	00
Surplus Balance Remaining	2311700	173,073	00

(Important: This appendix must be included in advertisement of budget.)

2011
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

This is a presentation of the Capital Improvement Budget/Program that is required to be included in the 2011 Official Budget of the Borough of Demarest in accordance with the Local Financial Board regulations NJAC 5:30-4.

The selection of those items included was based on need and/or desirability of improvements and the continuous ongoing program to keep existing facilities maintenance and existing equipment on a realistic replacement schedule.

The Improvement Budget/Program has been given much thought and analysis to provide balance between and desirability with due consideration to financial constraints.

Year	Total Improvements
2011	\$ 471,000.00
2012	-
2013	-
	<u>\$ 471,000.00</u>

SECTION 2 - UPON ADOPTION FOR YEAR 2011

RESOLUTION

Be It Resolved by the Governing Body of the Borough of Demarest, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$5,444,654 (Item 2 below) for municipal purposes, and
- (b) \$ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and, to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (c) \$ (Item 4 below)
- (d) (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$455,422 (Sheet 38) Minimum Library Levy

RECORDED VOTE
(Insert last name)

Ayes
 (Connelly)
 (Baldwin)
 (Cerny)
 (Carr)
 M. N. Dwyer
 V. V. V.

Abstained ()
 ()
 ()
 ()
 ()

Absent ()
 ()
 ()
 ()

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	\$ 550,000
Miscellaneous Revenues Anticipated		13-099	\$ 1,111,801
Receipts from Delinquent Taxes		15-499	\$ 368,000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42		07-195	\$
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$ 455,422
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			
		13-299	\$ 7,929,877
Total Revenues			

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS		xxxxxxx	xxxxxxxxxxx
Within "CAPS"		xxxxxxx	xxxxxxxxxxx
(a&b) Operations Including Contingent		34-201	\$ 5,226,387
(c) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 682,897
(e) Cash Deficit		46-885	\$
Excluded from "CAPS"		xxxxxxx	xxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 974,839
(c) Capital Improvements		44-999	\$ 10,000
(d) Municipal Debt Service		45-999	\$ 549,554
(e) Deferred Charges - Municipal		46-999	\$
(f) Judgements		37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40-48-17.1 & 17.3)		29-405	\$
(g) Cash Deficit		46-885	\$
(k) For Local District School Purposes		29-410	\$
(m) Reserve for Uncollected Taxes		50-899	\$ 486,200
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		07-195	
Total Appropriations		34-499	\$ 7,929,877

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 16th day of May, 2011. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2011 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 16th day of May, 2011, Clerk

MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2010	APPROPRIATIONS	FCOA	Appropriated		Expended 2010	
		2011	2010				For 2011	For 2010	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190		121,900	123,036	Development of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
					Salaries & Wages	54-385-1				
					Other Expenses	54-385-2				
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
					Salaries & Wages	54-375-1				
Reserve Funds:					Other Expenses	54-375-2				
					Historic Preservation: Salaries & Wages	54-176-1	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Public & Private Revenues:					Other Expenses	54-176-2				
					Acquisition of Lands for Recre- ation and Conservation	54-915-2				
Total Trust Fund Revenues:	54-299		121,900	123,036	Acquisition of Farmland Down Payments on Improvements	54-916-2				
Summary of Program				2001	Debt Service:	54-920-2	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Year Referendum Passed/Implemented:				\$.010	Payment of Bond Principal	54-925-2				
Rate Assessed:				\$ 692,141	Notes and Capital Notes	54-930-2				
Total Tax Collected to date				\$ 242,557	Interest on Bonds	54-935-2				
Total Acreage Preserved to date				\$ -0-	Interest on Notes	54-950-2				
Recreation land preserved in 2010:				\$ -0-	Reserve for Future Use	54-499				
Farmland preserved in 2010:				\$ -0-	Total Trust Fund Appropriations:			121,900	121,900	
								121,900		

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Demarest Year Ending: December 31, 2010

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1. Construction of new DPW building - cost overruns resulting from poor soil conditions.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [] and certify below.

_____ Date _____ Clerk of the Governing Body _____